

Board Meeting Minutes
Of the Los Paseos Association

October 6, 2009

The meeting was called to order by Chris Roberts, President,. Other board members present were Tim Nemeth, Vice President; Diane McGeachy, Treasurer; and Jim Kinker, Member at Large. In addition, the following persons were in attendance: Sarah Barber, Office Manager, Robert DeMong, Chris and Emilie Cannard, Steve Rashid, Rosemary Alvarez and Anita Armstrong

The staff member normally present from Councilman Kalra's office was not present. Sarah will investigate why she wasn't present.

Chris moved to approve the September minutes as written. Diane seconded the motion. The September minutes were unanimously approved.

BUDGET. The monthly Homeowners Dues will be increased by \$39.83 for CY2010 to cover the cost of repairs due to termite damage. This is on top of the usual annual increase which is \$5.31.

The Board discussed purchasing window covering as a means of maximizing privacy and minimizing the effect of the summer heat to the club house. Applying film on the windows instead of installing traditional coverings was also discussed.

New furniture will also be purchased in 2010 for the pool deck.

Chris motioned to accept the draft budget with the only change added to cover the repairs due to the termite damage. Diane seconded the motion. The budget was unanimously approved.

FINANCIAL REPORT

Wells Fargo Checking \$4,276.08

Wells Fargo Business Savings \$44,608.10

Waddell and Reed \$66,430.71

A check register for the month of September was included in the financial report.

RESERVE STUDY. Association Reserves is currently working on the reserve study. They came out 9/28/09 and did the on-site inspection.

ARCHITECTURAL COMMITTEE. No meeting was held this past month. Requests submitted for approval from various owners were for replacing a patio roof and garage door; landscaping; painting of a front door; and tree removal.

OFFICE REPORT. Pool was cleaned up this past weekend and is now officially closed up for the winter. There are four upcoming clubhouse rentals.

OLD BUSINESS

TERMITE INSPECTION. The Board reviewed two (2) bids to determine the approximate cost of the repairs to be included in the CY2010 budget.

ELECTION. Approximately 90 ballots have been turned in to date. The results will be announced at the next meeting.

The meeting was adjourned at 7:58 PM.